

Financial Statement – Statements of Cash Flows

Provided by: STARK TECHNOLOGY, INC.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2020/4th	2019/4th
Statements of Cash Flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	600,509	569,718
Profit (loss) before tax	600,509	569,718
Depreciation expense	34,501	32,265
Amortization expense	3,244	2,089
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	-7,015	-6,998
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	-2,590	0
Interest expense	1,669	1,701
Interest income	-13,290	-7,801
Dividend income	-4,555	-6,223
Loss (gain) on disposal of property, plan and equipment	-124	-2
Total adjustments to reconcile profit (loss)	11,840	15,031
Decrease (increase) in contract assets	-79,561	109,787
Decrease (increase) in notes receivable	3,152	834
Decrease (increase) in accounts receivable	-142,722	-158,724
Decrease (increase) in other receivable	-1,104	2,277
Decrease (increase) in inventories	-490,464	225,202
Decrease (increase) in prepayments	-98,586	5,110
Decrease (increase) in other current assets	-263	-2,181
Total changes in operating assets	-809,548	182,305
Increase (decrease) in contract liabilities	298,122	103,063
Increase (decrease) in notes payable	2,171	-1,556
Increase (decrease) in accounts payable	348,953	-199,520
Increase (decrease) in other payable	1,846	8,758
Increase (decrease) in provisions	19,227	12,712
Increase (decrease) in other current liabilities	13,468	6,767
Increase (decrease) in net defined benefit liability	-65	-32
Total changes in operating liabilities	683,722	-69,808
Total changes in operating assets and liabilities	-125,826	112,497
Total adjustments	-113,986	127,528
Cash inflow (outflow) generated from operations	486,523	697,246
Interest received	6,568	24,804
Dividends received	4,555	6,223
Interest paid	-1,094	-574
Income taxes refund (paid)	-52,578	-146,362
Net cash flows from (used in) operating activities	443,974	581,337

Cash flows from (used in) investing activities		
Acquisition of financial assets at fair value through other comprehensive income	-13,863	-7,000
Proceeds from disposal of financial assets at fair value through other comprehensive income	31,522	71,757
Acquisition of financial assets at fair value through profit or loss	-10,000	0
Acquisition of property, plant and equipment	-15,205	-8,150
Proceeds from disposal of property, plant and equipment	666	9
Increase in refundable deposits	-25,788	-18,564
Acquisition of intangible assets	-3,939	-2,982
Decrease in other financial assets	518	-89
Decrease in other non-current assets	623	-1,619
Net cash flows from (used in) investing activities	-35,466	33,362
Cash flows from (used in) financing activities		
Increase in short-term loans	-130,190	34,190
Decrease in guarantee deposits received	-2,206	-1,078
Payments of lease liabilities	-18,755	-17,052
Cash dividends paid	-473,303	-363,752
Net cash flows from (used in) financing activities	-624,454	-347,692
Effect of exchange rate changes on cash and cash equivalents	-2,827	-9,999
Net increase (decrease) in cash and cash equivalents	-218,773	257,008
Cash and cash equivalents at beginning of period	1,567,177	1,310,169
Cash and cash equivalents at end of period	1,348,404	1,567,177
Cash and cash equivalents reported in the statement of financial position	1,348,404	1,567,177