

Financial Statement – Statements of Cash Flows

Provided by: STARK TECHNOLOGY, INC.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2016/01/01To2016/06/30	2015/01/01To2015/06/30
Statement of cash flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	164,780	146,091
Profit (loss) before tax	164,780	146,091
Adjustments		
Adjustments to reconcile profit (loss)		
Depreciation expense	9,765	11,494
Amortization expense	2,661	2,927
Provision (reversal of provision) for bad debt expense	-1,676	3,000
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	2,770	-529
Interest expense	0	64
Interest income	-3,646	-3,184
Loss (gain) on disposal of property, plan and equipment	25	9
Loss (gain) on disposal of investments	-2,857	416
Impairment loss on financial assets	0	0
Total adjustments to reconcile profit (loss)	7,042	14,197
Changes in operating assets and liabilities		
Changes in operating assets		
Decrease (increase) in notes receivable	2,344	7,551
Decrease (increase) in accounts receivable	187,574	117,033
Decrease (increase) in other receivable	-91	-28
Decrease (increase) in inventories	-249,059	28,159
Decrease (increase) in prepayments	-46,356	-29,027
Decrease (increase) in other current assets	-209	-505
Total changes in operating assets	-105,797	123,183
Changes in operating liabilities		
Increase (decrease) in notes payable	-4,546	-10,059
Increase (decrease) in accounts payable	-134,244	18,685
Increase (decrease) in other payable	-44,813	-26,854
Increase (decrease) in receipts in advance	137,032	-58,660
Increase (decrease) in other current liabilities	2,557	-464
Increase (decrease) in net defined benefit liability	-1,426	-1,788
Total changes in operating liabilities	-45,440	-79,140
Total changes in operating assets and liabilities	-151,237	44,043
Total adjustments	-144,195	58,240
	20,585	204,331

Cash inflow (outflow) generated from operations		
Interest received	2,558	4,526
Interest paid	0	-82
Income taxes refund (paid)	-31,872	-36,590
Net cash flows from (used in) operating activities	-8,729	172,185
Cash flows from (used in) investing activities		
Acquisition of available-for-sale financial assets	-19,576	-5,815
Proceeds from disposal of available-for-sale financial assets	11,494	16
Proceeds from disposal of financial assets at cost	0	793
Proceeds from capital reduction of financial assets at cost	0	3,304
Acquisition of property, plant and equipment	-1,718	-3,679
Proceeds from disposal of property, plant and equipment	49	0
Decrease in refundable deposits	10,794	15,168
Acquisition of intangible assets	0	0
Increase in other financial assets	-14,054	-3,687
Decrease in other non-current assets	-360	-149
Net cash flows from (used in) investing activities	-13,371	5,951
Cash flows from (used in) financing activities		
Decrease in short-term loans	0	-7,974
Decrease in guarantee deposits received	-179	102
Net cash flows from (used in) financing activities	-179	-7,872
Effect of exchange rate changes on cash and cash equivalents	-7,729	-3,336
Net increase (decrease) in cash and cash equivalents	-30,008	166,928
Cash and cash equivalents at beginning of period	1,208,877	721,584
Cash and cash equivalents at end of period	1,178,869	888,512
Cash and cash equivalents reported in the statement of financial position	1,178,869	888,512