

Financial Statement – Statements of Cash Flows

Provided by: STARK TECHNOLOGY, INC.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2015/01/01To2015/06/30	2014/01/01To2014/06/30
Statement of cash flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	146,091	131,096
Profit (loss) before tax	146,091	131,096
Adjustments		
Adjustments to reconcile profit (loss)		
Depreciation expense	11,494	13,445
Amortization expense	2,927	3,683
Provision (reversal of provision) for bad debt expense	3,000	1,497
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	-529	0
Interest expense	64	272
Interest income	-3,184	-3,875
Loss (gain) on disposal of property, plan and equipment	9	-45,751
Loss (gain) on disposal of investments	416	-100
Impairment loss on financial assets	0	49,550
Total adjustments to reconcile profit (loss)	14,197	18,721
Changes in operating assets and liabilities		
Changes in operating assets		
Decrease (increase) in notes receivable	7,551	-6,546
Decrease (increase) in accounts receivable	117,033	47,767
Decrease (increase) in other receivable	-28	-2,448
Decrease (increase) in inventories	28,159	-252,053
Decrease (increase) in prepayments	-29,027	-88,888
Decrease (increase) in other current assets	-505	-48
Total changes in operating assets	123,183	-302,216
Changes in operating liabilities		
Increase (decrease) in notes payable	-10,059	-5,533
Increase (decrease) in accounts payable	18,685	158,816
Increase (decrease) in other payable	-26,854	-11,423
Increase (decrease) in receipts in advance	-58,660	-22,317
Increase (decrease) in other current liabilities	-464	-1,508
Increase (decrease) in net defined benefit liability	-1,788	-1,559
Total changes in operating liabilities	-79,140	116,476
Total changes in operating assets and liabilities	44,043	-185,740
Total adjustments	58,240	-167,019
	204,331	-35,923

Cash inflow (outflow) generated from operations		
Interest received	4,526	3,826
Interest paid	-82	-344
Income taxes refund (paid)	-36,590	-23,287
Net cash flows from (used in) operating activities	172,185	-55,728
Cash flows from (used in) investing activities		
Acquisition of available-for-sale financial assets	-5,815	-8,571
Proceeds from disposal of available-for-sale financial assets	16	5,503
Proceeds from disposal of financial assets at cost	793	11,476
Proceeds from capital reduction of financial assets at cost	3,304	0
Acquisition of property, plant and equipment	-3,679	-4,695
Proceeds from disposal of property, plant and equipment	0	82,015
Decrease in refundable deposits	15,168	8,049
Acquisition of intangible assets	0	-39
Increase in other financial assets	-3,687	-943
Decrease in other non-current assets	-149	-1,374
Net cash flows from (used in) investing activities	5,951	91,421
Cash flows from (used in) financing activities		
Decrease in short-term loans	-7,974	-12,625
Decrease in guarantee deposits received	102	48
Net cash flows from (used in) financing activities	-7,872	-12,577
Effect of exchange rate changes on cash and cash equivalents	-3,336	-4,947
Net increase (decrease) in cash and cash equivalents	166,928	18,169
Cash and cash equivalents at beginning of period	721,584	1,171,615
Cash and cash equivalents at end of period	888,512	1,189,784
Cash and cash equivalents reported in the statement of financial position	888,512	1,189,784