

Financial Statement – Statements of Cash Flows

Provided by: STARK TECHNOLOGY, INC.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2019/01/01To2019/09/30	2018/01/01To2018/09/30
Statement of cash flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	414,696	375,828
Profit (loss) before tax	414,696	375,828
Adjustments		
Adjustments to reconcile profit (loss)		
Depreciation expense	23,714	10,674
Amortization expense	1,555	527
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	-7,252	102
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	0	0
Interest expense	946	431
Interest income	-5,062	-4,364
Dividend income	-6,223	-3,821
Loss (gain) on disposal of property, plan and equipment	0	-175
Loss (gain) on disposal of investments	0	0
Total adjustments to reconcile profit (loss)	7,678	3,374
Changes in operating assets and liabilities		
Changes in operating assets		
Decrease (increase) in contract assets	94,514	191,394
Decrease (increase) in notes receivable	2,285	3,177
Decrease (increase) in accounts receivable	-127,176	93,236
Decrease (increase) in other receivable	2,756	5,748
Decrease (increase) in inventories	292,995	-578,447
Decrease (increase) in prepayments	-39,087	-639
Decrease (increase) in other current assets	-831	228
Total changes in operating assets	225,456	-285,303
Changes in operating liabilities		
Increase (decrease) in contract liabilities	32,056	-63,568
Increase (decrease) in notes payable	4,977	-1,744
Increase (decrease) in accounts payable	-289,610	185,589
Increase (decrease) in other payable	-57,059	6,567
Increase (decrease) in provisions	10,729	10,840
Increase (decrease) in other current liabilities	184	3,473
Increase (decrease) in net defined benefit liability	0	0
Total changes in operating liabilities	-298,723	141,157
Total changes in operating assets and liabilities	-73,267	-144,146
Total adjustments	-65,589	-140,772
Cash inflow (outflow) generated from operations	349,107	235,056
Interest received	24,176	4,002
Dividends received	6,223	3,821
Interest paid	-850	-492
Income taxes refund (paid)	-139,622	-68,658
Net cash flows from (used in) operating activities	239,034	173,729
Cash flows from (used in) investing activities		
Acquisition of financial assets at fair value through other comprehensive income	-7,000	0
Proceeds from disposal of financial assets at fair value through other comprehensive income	71,756	1
Acquisition of property, plant and equipment	-7,924	-17,705
Proceeds from disposal of property, plant and equipment	0	990
Increase in refundable deposits	-5,050	-13,707
Acquisition of intangible assets	-2,831	-353
Increase in other financial assets	-8	-1,100

Increase in other non-current assets	-398	-76
Net cash flows from (used in) investing activities	48,545	-31,950
Cash flows from (used in) financing activities		
Decrease in short-term loans	-60,644	0
Repayments of long-term debt	0	0
Increase in guarantee deposits received	329	-497
Increase in lease payable	0	1,325
Payments of lease liabilities	-11,658	0
Cash dividends paid	-363,752	-278,664
Capital reduction payments to shareholders	0	0
Net cash flows from (used in) financing activities	-435,725	-277,836
Effect of exchange rate changes on cash and cash equivalents	-8,391	-3,914
Net increase (decrease) in cash and cash equivalents	-156,537	-139,971
Cash and cash equivalents at beginning of period	1,310,169	1,401,185
Cash and cash equivalents at end of period	1,153,632	1,261,214
Cash and cash equivalents reported in the statement of financial position	1,153,632	1,261,214