

Financial Statement – Statements of Cash Flows

Provided by: STARK TECHNOLOGY, INC.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2017/01/01To2017/03/31	2016/01/01To2016/03/31
Statement of cash flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	86,668	76,297
Profit (loss) before tax	86,668	76,297
Adjustments		
Adjustments to reconcile profit (loss)		
Depreciation expense	3,131	4,899
Amortization expense	612	1,332
Provision (reversal of provision) for bad debt expense	0	101
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	0	-291
Interest expense	56	0
Interest income	-1,298	-1,195
Loss (gain) on disposal of property, plan and equipment	0	0
Loss (gain) on disposal of investments	-315	0
Total adjustments to reconcile profit (loss)	2,186	4,846
Changes in operating assets and liabilities		
Changes in operating assets		
Decrease (increase) in financial assets held for trading	0	1,904
Decrease (increase) in notes receivable	-10,956	4,159
Decrease (increase) in accounts receivable	232,433	117,215
Decrease (increase) in other receivable	-983	1,172
Decrease (increase) in inventories	155,697	5,481
Decrease (increase) in prepayments	18,528	-22,834
Decrease (increase) in other current assets	-10	-205
Total changes in operating assets	394,709	106,892
Changes in operating liabilities		
Increase (decrease) in notes payable	-1	-7,051
Increase (decrease) in accounts payable	-274,703	-14,226
Increase (decrease) in other payable	-32,941	-51,186
Increase (decrease) in receipts in advance	76,972	2,214
Increase (decrease) in other current liabilities	662	-555
Increase (decrease) in net defined benefit liability	-197	-706
Total changes in operating liabilities	-230,208	-71,510
Total changes in operating assets and liabilities	164,501	35,382
Total adjustments	166,687	40,228
Cash inflow (outflow) generated from operations	253,355	116,525
Interest received	1,286	656
Interest paid	-333	0
Income taxes refund (paid)	-3,553	-13,618
Net cash flows from (used in) operating activities	250,755	103,563
Cash flows from (used in) investing activities		
Acquisition of available-for-sale financial assets	-2,747	-2,895
Proceeds from disposal of available-for-sale financial assets	7,431	0
Proceeds from disposal of financial assets at cost	0	0
Proceeds from capital reduction of financial assets at cost	0	0
Acquisition of property, plant and equipment	-408	-195
Proceeds from disposal of property, plant and equipment	0	0
Decrease in refundable deposits	-3,952	8,201
Acquisition of intangible assets	0	0
Increase in other financial assets	947	-749

Increase in other non-current assets	296	-674
Net cash flows from (used in) investing activities	1,567	3,688
Cash flows from (used in) financing activities		
Increase in short-term loans	-41,951	0
Repayments of long-term debt	0	0
Decrease in guarantee deposits received	0	-100
Net cash flows from (used in) financing activities	-41,951	-100
Effect of exchange rate changes on cash and cash equivalents	-9,029	-3,385
Net increase (decrease) in cash and cash equivalents	201,342	103,766
Cash and cash equivalents at beginning of period	1,686,989	1,208,877
Cash and cash equivalents at end of period	1,888,331	1,312,643
Cash and cash equivalents reported in the statement of financial position	1,888,331	1,312,643