

Financial Statement – Statements of Cash Flows

Provided by: STARK TECHNOLOGY, INC.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2017/01/01To2017/06/30	2016/01/01To2016/06/30
Statement of cash flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	179,488	164,780
Profit (loss) before tax	179,488	164,780
Adjustments		
Adjustments to reconcile profit (loss)		
Depreciation expense	6,324	9,765
Amortization expense	1,225	2,661
Provision (reversal of provision) for bad debt expense	0	-1,676
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	0	866
Interest expense	56	0
Interest income	-2,939	-3,646
Loss (gain) on disposal of property, plan and equipment	0	25
Loss (gain) on disposal of investments	-636	-2,857
Impairment loss on financial assets	0	0
Total adjustments to reconcile profit (loss)	4,030	5,138
Changes in operating assets and liabilities		
Changes in operating assets		
Decrease (increase) in financial assets held for trading	0	1,904
Decrease (increase) in notes receivable	-3,165	2,344
Decrease (increase) in accounts receivable	94,488	187,574
Decrease (increase) in other receivable	1,257	-91
Decrease (increase) in inventories	147,899	-249,059
Decrease (increase) in prepayments	35,582	-46,356
Decrease (increase) in other current assets	75	-209
Total changes in operating assets	276,136	-103,893
Changes in operating liabilities		
Increase (decrease) in notes payable	-3,974	-4,546
Increase (decrease) in accounts payable	-228,993	-134,244
Increase (decrease) in other payable	-30,874	-44,813
Increase (decrease) in receipts in advance	-127,460	137,032
Increase (decrease) in other current liabilities	3,677	2,557
Increase (decrease) in net defined benefit liability	-197	-1,426
Total changes in operating liabilities	-387,821	-45,440
Total changes in operating assets and liabilities	-111,685	-149,333
Total adjustments	-107,655	-144,195
Cash inflow (outflow) generated from operations	71,833	20,585
Interest received	2,466	2,558
Interest paid	-333	0
Income taxes refund (paid)	-19,515	-31,872
Net cash flows from (used in) operating activities	54,451	-8,729
Cash flows from (used in) investing activities		
Acquisition of available-for-sale financial assets	-2,747	-19,576

Proceeds from disposal of available-for-sale financial assets	10,949	11,494
Proceeds from disposal of financial assets at cost	0	0
Proceeds from capital reduction of financial assets at cost	0	0
Acquisition of property, plant and equipment	-2,127	-1,718
Proceeds from disposal of property, plant and equipment	0	49
Decrease in refundable deposits	-18,324	10,794
Acquisition of intangible assets	-22	0
Increase in other financial assets	943	-14,054
Decrease in other non-current assets	502	-360
Increase in prepayments for business facilities	-25,190	0
Net cash flows from (used in) investing activities	-36,016	-13,371
Cash flows from (used in) financing activities		
Decrease in short-term loans	-41,951	0
Decrease in guarantee deposits received	121	-179
Net cash flows from (used in) financing activities	-41,830	-179
Effect of exchange rate changes on cash and cash equivalents	-6,221	-7,729
Net increase (decrease) in cash and cash equivalents	-29,616	-30,008
Cash and cash equivalents at beginning of period	1,686,989	1,208,877
Cash and cash equivalents at end of period	1,657,373	1,178,869
Cash and cash equivalents reported in the statement of financial position	1,657,373	1,178,869