

Financial Statement – Statements of Cash Flows

Provided by: STARK TECHNOLOGY, INC.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2020/01/01To2020/06/30	2019/01/01To2019/06/30
Statement of cash flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	312,696	294,047
Profit (loss) before tax	312,696	294,047
Adjustments		
Adjustments to reconcile profit (loss)		
Depreciation expense	16,855	15,324
Amortization expense	1,292	1,018
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	-14,979	-6,788
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	-700	0
Interest expense	1,152	503
Interest income	-6,018	-2,320
Dividend income	-554	0
Loss (gain) on disposal of property, plan and equipment	0	0
Loss (gain) on disposal of investments	0	0
Impairment loss on financial assets	0	0
Total adjustments to reconcile profit (loss)	-2,952	7,737
Changes in operating assets and liabilities		
Changes in operating assets		
Decrease (increase) in contract assets	-37,821	-40,448
Decrease (increase) in notes receivable	5,078	1,967
Decrease (increase) in accounts receivable	63,903	122,764
Decrease (increase) in other receivable	-1,704	2,167
Decrease (increase) in inventories	-48,303	275,258
Decrease (increase) in prepayments	-85,758	5,862
Decrease (increase) in other current assets	-269	-3,538
Total changes in operating assets	-104,874	364,032
Changes in operating liabilities		
Increase (decrease) in contract liabilities	-30,624	49,607
Increase (decrease) in notes payable	172	-11
Increase (decrease) in accounts payable	-79,794	-371,642
Increase (decrease) in other payable	-29,800	-19,165
Increase (decrease) in provisions	3,351	4,643
Increase (decrease) in other current liabilities	2,122	-4,022
Increase (decrease) in net defined benefit liability	0	0
Total changes in operating liabilities	-134,573	-340,590
Total changes in operating assets and liabilities	-239,447	23,442
Total adjustments	-242,399	31,179
Cash inflow (outflow) generated from operations	70,297	325,226
Interest received	2,586	4,309
Dividends received	554	0
Interest paid	-654	-167
Income taxes refund (paid)	-41,995	-87,165
Net cash flows from (used in) operating activities	30,788	242,203
Cash flows from (used in) investing activities		
Acquisition of financial assets at fair value through other comprehensive income	-4,444	-7,000

Proceeds from disposal of financial assets at fair value through other comprehensive income	10,257	0
Acquisition of financial assets at fair value through profit or loss	-10,000	0
Acquisition of property, plant and equipment	-2,864	-4,148
Proceeds from disposal of property, plant and equipment	0	0
Increase in refundable deposits	-936	-8,109
Acquisition of intangible assets	-1,688	-2,831
Decrease in other financial assets	302	-57
Increase in other non-current assets	-932	-733
Increase in prepayments for business facilities	0	0
Net cash flows from (used in) investing activities	-10,305	-22,878
Cash flows from (used in) financing activities		
Decrease in short-term loans	-61,079	-88,312
Decrease in guarantee deposits received	-443	-200
Payments of lease liabilities	-9,189	-7,796
Net cash flows from (used in) financing activities	-70,711	-96,308
Effect of exchange rate changes on cash and cash equivalents	-6,902	1,170
Net increase (decrease) in cash and cash equivalents	-57,130	124,187
Cash and cash equivalents at beginning of period	1,567,177	1,310,169
Cash and cash equivalents at end of period	1,510,047	1,434,356
Cash and cash equivalents reported in the statement of financial position	1,510,047	1,434,356