

Financial Statement – Statements of Cash Flows

Provided by: STARK TECHNOLOGY, INC.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2020/01/01To2020/03/31	2019/01/01To2019/03/31
Statement of cash flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	166,585	163,155
Profit (loss) before tax	166,585	163,155
Adjustments		
Adjustments to reconcile profit (loss)		
Depreciation expense	8,429	7,199
Amortization expense	610	478
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	-11,847	-282
Interest expense	624	171
Interest income	-3,571	-960
Total adjustments to reconcile profit (loss)	-5,755	6,606
Changes in operating assets and liabilities		
Changes in operating assets		
Decrease (increase) in contract assets	-69,151	-8,211
Decrease (increase) in notes receivable	-329	-710
Decrease (increase) in accounts receivable	139,553	102,357
Decrease (increase) in other receivable	627	-2,359
Decrease (increase) in inventories	15,661	152,557
Decrease (increase) in prepayments	-60,445	-6,487
Decrease (increase) in other current assets	328	-14
Total changes in operating assets	26,244	237,133
Changes in operating liabilities		
Increase (decrease) in contract liabilities	-71,014	-235
Increase (decrease) in notes payable	258	-955
Increase (decrease) in accounts payable	-26,678	-371,706
Increase (decrease) in other payable	-48,720	-14,999
Increase (decrease) in provisions	2,355	762
Increase (decrease) in other current liabilities	-3,383	1,510
Increase (decrease) in net defined benefit liability	0	0
Total changes in operating liabilities	-147,182	-385,623
Total changes in operating assets and liabilities	-120,938	-148,490
Total adjustments	-126,693	-141,884
Cash inflow (outflow) generated from operations	39,892	21,271
Interest received	1,669	630
Interest paid	-344	-112
Income taxes refund (paid)	-1,812	-10,508
Net cash flows from (used in) operating activities	39,405	11,281
Cash flows from (used in) investing activities		
Acquisition of financial assets at fair value through other comprehensive income	0	-7,000
Proceeds from disposal of financial assets at fair value through other comprehensive income	0	0
Acquisition of financial assets at fair value through profit or loss	-10,000	0
Increase in prepayments for investments	-4,444	0
Acquisition of property, plant and equipment	-1,845	-3,453
Proceeds from disposal of property, plant and equipment	0	0
Decrease in refundable deposits	13,269	791
Acquisition of intangible assets	-1,377	-2,831
Decrease in other financial assets	324	-52
Decrease in other non-current assets	645	150
Net cash flows from (used in) investing activities	-3,428	-12,395
Cash flows from (used in) financing activities		

Decrease in short-term loans	-61,142	-96,000
Repayments of long-term debt	0	0
Decrease in guarantee deposits received	-359	169
Payments of lease liabilities	-4,663	-3,421
Net cash flows from (used in) financing activities	-66,164	-99,252
Effect of exchange rate changes on cash and cash equivalents	-2,679	5,404
Net increase (decrease) in cash and cash equivalents	-32,866	-94,962
Cash and cash equivalents at beginning of period	1,567,177	1,310,169
Cash and cash equivalents at end of period	1,534,311	1,215,207
Cash and cash equivalents reported in the statement of financial position	1,534,311	1,215,207