

Financial Statement – Statements of Cash Flows

Provided by: STARK TECHNOLOGY, INC.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2014/01/01To2014/03/31	2013/01/01To2013/03/31
Statement of cash flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	68,629	92,395
Profit (loss) before tax	68,629	92,395
Adjustments		
Adjustments to reconcile profit (loss)		
Depreciation expense	6,743	7,552
Amortization expense	1,852	1,832
Provision (reversal of provision) for bad debt expense	1,497	1,500
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	0	0
Interest expense	128	193
Interest income	-1,488	-1,640
Loss (gain) on disposal of property, plan and equipment	0	378
Loss (gain) on disposal of investments	397	92
Total adjustments to reconcile profit (loss)	9,129	9,907
Changes in operating assets and liabilities		
Changes in operating assets		
Decrease (increase) in notes receivable	-5,063	-3,718
Decrease (increase) in accounts receivable	161,294	320,665
Decrease (increase) in other receivable	863	-1,308
Decrease (increase) in inventories	-56,767	39,364
Decrease (increase) in prepayments	-11,973	-29,965
Decrease (increase) in other current assets	-195	314
Total changes in operating assets	88,159	325,352
Changes in operating liabilities		
Increase (decrease) in notes payable	747	-4,450
Increase (decrease) in accounts payable	-85,380	-225,915
Increase (decrease) in other payable	-21,465	3,207
Increase (decrease) in receipts in advance	-55,857	13,488
Increase (decrease) in other current liabilities	-1,493	414
Increase (decrease) in accrued pension liabilities	-793	-791
Total changes in operating liabilities	-164,241	-214,047
Total changes in operating assets and liabilities	-76,082	111,305
Total adjustments	-66,953	121,212
Cash inflow (outflow) generated from operations	1,676	213,607
	939	916

Interest received		
Interest paid	-107	-129
Income taxes refund (paid)	-233	-437
Net cash flows from (used in) operating activities	2,275	213,957
Cash flows from (used in) investing activities		
Acquisition of available-for-sale financial assets	-5,329	0
Proceeds from disposal of available-for-sale financial assets	54	547
Proceeds from disposal of financial assets at cost	800	0
Acquisition of property, plant and equipment	-4,081	-761
Proceeds from disposal of property, plant and equipment	0	505
Decrease in refundable deposits	2,434	11,745
Acquisition of intangible assets	0	-101
Increase in other financial assets	-558	2,482
Increase in other non-current assets	-1,261	439
Net cash flows from (used in) investing activities	-7,941	14,856
Cash flows from (used in) financing activities		
Increase in short-term loans	-20,765	-6,172
Repayments of long-term debt	0	0
Decrease in guarantee deposits received	-16	-85
Net cash flows from (used in) financing activities	-20,781	-6,257
Effect of exchange rate changes on cash and cash equivalents	-1,680	4,389
Net increase (decrease) in cash and cash equivalents	-28,127	226,945
Cash and cash equivalents at beginning of period	1,171,615	747,619
Cash and cash equivalents at end of period	1,143,488	974,564
Cash and cash equivalents reported in the statement of financial position	1,143,488	974,564