

Financial Statement – Statements of Cash Flows

Provided by: STARK TECHNOLOGY, INC.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2018/4th	2017/4th
Statement of cash flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	528,945	363,949
Profit (loss) before tax	528,945	363,949
Adjustments		
Adjustments to reconcile profit (loss)		
Depreciation expense	14,799	13,114
Amortization expense	914	2,070
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	24,383	-101
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	0	0
Interest expense	724	57
Interest income	-6,536	-6,193
Dividend income	-3,821	-3,142
Loss (gain) on disposal of property, plan and equipment	-175	-1,077
Loss (gain) on disposal of intangible assets	0	0
Loss (gain) on disposal of investments	0	-852
Total adjustments to reconcile profit (loss)	30,288	3,876
Changes in operating assets and liabilities		
Changes in operating assets		
Decrease (increase) in notes receivable	570	1,186
Decrease (increase) in accounts receivable	217,027	289,823
Decrease (increase) in other receivable	4,688	-6,236
Decrease (increase) in inventories	-904,848	-60,205
Decrease (increase) in prepayments	-52,286	-10,308
Decrease (increase) in other current assets	-4	-302
Total changes in operating assets	-734,853	213,958
Changes in operating liabilities		
Increase (decrease) in contract liabilities	-27,267	0
Increase (decrease) in notes payable	-337	-8,084
Increase (decrease) in accounts payable	350,741	-150,844
Increase (decrease) in other payable	46,978	10,341
Increase (decrease) in provisions	10,232	0
Increase (decrease) in receipts in advance	0	17,192
Increase (decrease) in other current liabilities	6,344	4,456
Increase (decrease) in net defined benefit liability	121	196
Total changes in operating liabilities	386,812	-126,743

Total changes in operating assets and liabilities	-348,041	87,215
Total adjustments	-317,753	91,091
Cash inflow (outflow) generated from operations	211,192	455,040
Interest received	6,328	4,880
Dividends received	3,821	3,142
Interest paid	-732	-334
Income taxes refund (paid)	-73,605	-50,102
Net cash flows from (used in) operating activities	147,004	412,626
Cash flows from (used in) investing activities		
Proceeds from disposal of financial assets at fair value through other comprehensive income	1	0
Acquisition of available-for-sale financial assets	0	-3,636
Proceeds from disposal of available-for-sale financial assets	0	21,165
Proceeds from disposal of financial assets at cost	0	0
Proceeds from capital reduction of financial assets at cost	0	0
Acquisition of property, plant and equipment	-19,309	-94,750
Proceeds from disposal of property, plant and equipment	990	2,190
Decrease in refundable deposits	-29,228	-23,687
Acquisition of intangible assets	-4,547	-22
Increase in other financial assets	-1,181	-7,765
Increase in other non-current assets	-612	-1,791
Net cash flows from (used in) investing activities	-53,886	-108,296
Cash flows from (used in) financing activities		
Decrease in short-term loans	96,000	-41,951
Repayments of long-term debt	0	0
Increase in guarantee deposits received	-45	1,490
Increase in lease payable	1,250	0
Cash dividends paid	-278,664	-279,196
Capital reduction payments to shareholders	0	-265,901
Net cash flows from (used in) financing activities	-181,459	-585,558
Effect of exchange rate changes on cash and cash equivalents	-2,675	-4,576
Net increase (decrease) in cash and cash equivalents	-91,016	-285,804
Cash and cash equivalents at beginning of period	1,401,185	1,686,989
Cash and cash equivalents at end of period	1,310,169	1,401,185
Cash and cash equivalents reported in the statement of financial position	1,310,169	1,401,185