

Financial Statement – Statements of Cash Flows

Provided by: STARK TECHNOLOGY, INC.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2014/4th	2013/4th
Statement of cash flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	327,803	341,339
Profit (loss) before tax	327,803	341,339
Adjustments		
Adjustments to reconcile profit (loss)		
Depreciation expense	25,660	29,372
Amortization expense	7,127	7,427
Provision (reversal of provision) for bad debt expense	9,963	2,994
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	0	0
Interest expense	430	620
Interest income	-7,640	-7,550
Dividend income	-2,890	-2,300
Loss (gain) on disposal of property, plan and equipment	-45,744	-66,770
Loss (gain) on disposal of intangible assets	0	3
Loss (gain) on disposal of investments	-192	2,242
Impairment loss on financial assets	73,790	50,000
Total adjustments to reconcile profit (loss)	60,504	16,038
Changes in operating assets and liabilities		
Changes in operating assets		
Decrease (increase) in notes receivable	-1,288	-3,762
Decrease (increase) in accounts receivable	-542,967	316,283
Decrease (increase) in other receivable	349	223
Decrease (increase) in inventories	-246,386	-24,528
Decrease (increase) in prepayments	-34,583	2,812
Decrease (increase) in other current assets	255	325
Total changes in operating assets	-824,620	291,353
Changes in operating liabilities		
Increase (decrease) in notes payable	6,887	-3,844
Increase (decrease) in accounts payable	73,278	-104,122
Increase (decrease) in other payable	28,120	18,756
Increase (decrease) in receipts in advance	150,681	91,622
Increase (decrease) in other current liabilities	3,042	-284
Increase (decrease) in accrued pension liabilities	-3,015	-3,235
Total changes in operating liabilities	258,993	-1,107
	-565,627	290,246

Total changes in operating assets and liabilities		
Total adjustments	-505,123	306,284
Cash inflow (outflow) generated from operations	-177,320	647,623
Interest received	7,432	7,555
Dividends received	2,890	2,300
Interest paid	-579	-566
Income taxes refund (paid)	-52,516	-66,293
Net cash flows from (used in) operating activities	-220,093	590,619
Cash flows from (used in) investing activities		
Acquisition of available-for-sale financial assets	-12,927	-10,000
Proceeds from disposal of available-for-sale financial assets	7,056	5,133
Proceeds from disposal of financial assets at cost	11,476	800
Proceeds from capital reduction of financial assets at cost	0	0
Acquisition of property, plant and equipment	-14,119	-35,130
Proceeds from disposal of property, plant and equipment	82,015	122,854
Decrease in refundable deposits	5,606	5,111
Acquisition of intangible assets	-312	-386
Decrease in other financial assets	-1,322	3,098
Decrease in other non-current assets	-803	1,327
Net cash flows from (used in) investing activities	76,670	92,807
Cash flows from (used in) financing activities		
Decrease in short-term loans	-45,255	-2,741
Repayments of long-term debt	0	0
Decrease in guarantee deposits received	69	-59
Cash dividends paid	-265,901	-265,901
Net cash flows from (used in) financing activities	-311,087	-268,701
Effect of exchange rate changes on cash and cash equivalents	4,479	9,271
Net increase (decrease) in cash and cash equivalents	-450,031	423,996
Cash and cash equivalents at beginning of period	1,171,615	747,619
Cash and cash equivalents at end of period	721,584	1,171,615
Cash and cash equivalents reported in the statement of financial position	721,584	1,171,615