

Financial Statement – Statements of Cash Flows

Provided by: STARK TECHNOLOGY, INC.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2022/01/01 To 2022/03/31	2021/01/01 To 2021/03/31
Statements of Cash Flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	220,231	180,673
Profit (loss) before tax	220,231	180,673
Depreciation expense	7,815	8,864
Amortization expense	2,833	1,117
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	-1,444	-1,857
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	0	-2,200
Interest expense	171	179
Interest income	-1,850	-1,834
Total adjustments to reconcile profit (loss)	7,525	4,269
Decrease (increase) in contract assets	-6,025	-136,069
Decrease (increase) in notes receivable	3,406	381
Decrease (increase) in accounts receivable	274,035	359,615
Decrease (increase) in other receivable	-243	-2,044
Decrease (increase) in inventories	192,003	-158,787
Decrease (increase) in prepayments	-158,740	-38,314
Decrease (increase) in other current assets	160	336
Total changes in operating assets	304,596	25,118
Increase (decrease) in contract liabilities	30,124	104,689
Increase (decrease) in notes payable	5,884	-2,234
Increase (decrease) in accounts payable	-159,439	-280,353
Increase (decrease) in other payable	-37,021	-38,364
Increase (decrease) in provisions	83	-13,611
Increase (decrease) in other current liabilities	2,469	7,293
Increase (decrease) in net defined benefit liability	-121	0
Total changes in operating liabilities	-158,021	-222,580
Total changes in operating assets and liabilities	146,575	-197,462
Total adjustments	154,100	-193,193
Cash inflow (outflow) generated from operations	374,331	-12,520
Interest received	401	316
Interest paid	-63	0
Income taxes refund (paid)	-8,333	-1,771
Net cash flows from (used in) operating activities	366,336	-13,975
Cash flows from (used in) investing activities		
Acquisition of financial assets at fair value through other comprehensive income	-26,000	-1,774
Acquisition of property, plant and equipment	-716	-787
Decrease in refundable deposits	1,628	1,228
Acquisition of intangible assets	-292	-44
Increase in other financial assets	-834	-42
Increase in other non-current assets	-109	598
Net cash flows from (used in) investing activities	-26,323	-821
Cash flows from (used in) financing activities		
Decrease in short-term loans	-70,000	0
Increase in guarantee deposits received	346	325
Payments of lease liabilities	-3,584	-4,157
Net cash flows from (used in) financing activities	-73,238	-3,832
Effect of exchange rate changes on cash and cash equivalents	13,131	2,121
Net increase (decrease) in cash and cash equivalents	279,906	-16,507
Cash and cash equivalents at beginning of period	1,450,910	1,348,404
Cash and cash equivalents at end of period	1,730,816	1,331,897
Cash and cash equivalents reported in the statement of financial position	1,730,816	1,331,897