

# Financial Statement — Statements of Cash Flows

Provided by: STARK TECHNOLOGY, INC.

Financial year: Yearly

Unit: NT\$ thousand

Statements of Cash Flows		
Accounting Title	2019/1/1To3/31	2018/1/1To3/31
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	163,155	152,165
Profit (loss) before tax	163,155	152,165
Adjustments		
Adjustments to reconcile profit (loss)		
Depreciation expense	7,199	3,266
Amortization expense	478	213
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	-282	0
Interest expense	171	38
Interest income	-960	-941
Total adjustments to reconcile profit (loss)	6,606	2,576
Changes in operating assets and liabilities		
Changes in operating assets		
Decrease (increase) in contract assets	-8,211	-9,433
Decrease (increase) in notes receivable	-710	4,428
Decrease (increase) in accounts receivable	102,357	144,502
Decrease (increase) in other receivable	-2,359	6,856
Decrease (increase) in inventories	152,557	-51,439
Decrease (increase) in prepayments	-6,487	-84,297
Decrease (increase) in other current assets	-14	72
Total changes in operating assets	237,133	10,689
Changes in operating liabilities		
Increase (decrease) in contract liabilities	-235	-153,378

Increase (decrease) in notes payable	-955	2,605
Increase (decrease) in accounts payable	-371,706	59,906
Increase (decrease) in other payable	-14,999	19,389
Increase (decrease) in provisions	762	178
Increase (decrease) in other current liabilities	1,510	5,073
Increase (decrease) in net defined benefit liability	0	0
Total changes in operating liabilities	-385,623	-66,227
Total changes in operating assets and liabilities	-148,490	-55,538
Total adjustments	-141,884	-52,962
Cash inflow (outflow) generated from operations	21,271	99,203
Interest received	630	320
Interest paid	-217	-38
Income taxes refund (paid)	-10,508	-3,074
Net cash flows from (used in) operating activities	11,176	96,411
Cash flows from (used in) investing activities		
Acquisition of financial assets at fair value through other comprehensive income	-7,000	0
Proceeds from disposal of financial assets at fair value through other comprehensive income	0	1
Acquisition of property, plant and equipment	-3,453	-7,733
Proceeds from disposal of property, plant and equipment	0	0
Decrease in refundable deposits	791	3,890

Acquisition of intangible assets	-2,831	0
Increase in other financial assets	-52	-412
Increase in other non-current assets	150	-259
Net cash flows from (used in) investing activities	-12,395	-4,513
Cash flows from (used in) financing activities		
Decrease in short-term loans	-96,000	0
Repayments of long-term debt	0	0
Increase in guarantee deposits received	169	-591
Payments of lease liabilities	-3,316	0
Net cash flows from (used in) financing activities	-99,147	-591
Effect of exchange rate changes on cash and cash equivalents	5,404	-729
Net increase (decrease) in cash and cash equivalents	-94,962	90,578
Cash and cash equivalents at beginning of period	1,310,169	1,401,185
Cash and cash equivalents at end of period	1,215,207	1,491,763
Cash and cash equivalents reported in the statement of financial position	1,215,207	1,491,763