

## Financial Statement – Statements of Cash Flows

Provided by: STARK TECHNOLOGY, INC.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2021/01/01 To 2021/03/31	2020/01/01 To 2020/03/31
<b>Statements of Cash Flows</b>		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	180,673	166,585
Profit (loss) before tax	180,673	166,585
Depreciation expense	8,864	8,429
Amortization expense	1,117	610
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	-1,857	-11,847
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	-2,200	0
Interest expense	179	624
Interest income	-1,834	-3,571
Total adjustments to reconcile profit (loss)	4,269	-5,755
Decrease (increase) in contract assets	-136,069	-69,151
Decrease (increase) in notes receivable	381	-329
Decrease (increase) in accounts receivable	359,615	139,553
Decrease (increase) in other receivable	-2,044	627
Decrease (increase) in inventories	-158,787	15,661
Decrease (increase) in prepayments	-38,314	-60,445
Decrease (increase) in other current assets	336	328
Total changes in operating assets	25,118	26,244
Increase (decrease) in contract liabilities	104,689	-71,014
Increase (decrease) in notes payable	-2,234	258
Increase (decrease) in accounts payable	-280,353	-26,678
Increase (decrease) in other payable	-38,364	-48,720
Increase (decrease) in provisions	-13,611	2,355
Increase (decrease) in other current liabilities	7,293	-3,383
Total changes in operating liabilities	-222,580	-147,182
Total changes in operating assets and liabilities	-197,462	-120,938
Total adjustments	-193,193	-126,693
Cash inflow (outflow) generated from operations	-12,520	39,892
Interest received	316	1,669
Interest paid	0	-344
Income taxes refund (paid)	-1,771	-1,812
Net cash flows from (used in) operating activities	-13,975	39,405
Cash flows from (used in) investing activities		
Acquisition of financial assets at fair value through other comprehensive income	-1,774	0
Acquisition of financial assets at fair value through profit or loss	0	-10,000
Increase in prepayments for investments	0	-4,444

Acquisition of property, plant and equipment	-787	-1,845
Decrease in refundable deposits	1,228	13,269
Acquisition of intangible assets	-44	-1,377
Increase in other financial assets	-42	324
Decrease in other non-current assets	598	645
Net cash flows from (used in) investing activities	-821	-3,428
Cash flows from (used in) financing activities		
Decrease in short-term loans	0	-61,142
Increase in guarantee deposits received	325	-359
Payments of lease liabilities	-4,157	-4,663
Net cash flows from (used in) financing activities	-3,832	-66,164
Effect of exchange rate changes on cash and cash equivalents	2,121	-2,679
Net increase (decrease) in cash and cash equivalents	-16,507	-32,866
Cash and cash equivalents at beginning of period	1,348,404	1,567,177
Cash and cash equivalents at end of period	1,331,897	1,534,311
Cash and cash equivalents reported in the statement of financial position	1,331,897	1,534,311