

Financial Statement – Statements of Cash Flows

Provided by: STARK TECHNOLOGY, INC.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2018/01/01To2018/06/30	2017/01/01To2017/06/30
Statement of cash flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	268,731	179,488
Profit (loss) before tax	268,731	179,488
Adjustments		
Adjustments to reconcile profit (loss)		
Depreciation expense	6,854	6,324
Amortization expense	372	1,225
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	92	0
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	0	0
Interest expense	319	56
Interest income	-2,427	-2,939
Loss (gain) on disposal of property, plan and equipment	0	0
Loss (gain) on disposal of investments	0	-636
Impairment loss on financial assets	0	0
Total adjustments to reconcile profit (loss)	5,210	4,030
Changes in operating assets and liabilities		
Changes in operating assets		
Adjustments for decrease (increase) in financial assets held for trading	0	0
Decrease (increase) in notes receivable	2,514	-3,165
Decrease (increase) in accounts receivable	250,879	94,488
Decrease (increase) in other receivable	7,541	1,257
Adjustments for decrease (increase) in inventories	-272,610	147,899
Decrease (increase) in prepayments	11,178	35,582
Adjustments for decrease (increase) in other current assets	128	75
Total changes in operating assets	-370	276,136
Changes in operating liabilities		
Increase (decrease) in contract liabilities	-176,727	0
Increase (decrease) in notes payable	273	-3,974
Increase (decrease) in accounts payable	19,287	-228,993
Increase (decrease) in other payable	25,583	-30,874
Increase (decrease) in provisions	5,625	0
Increase (decrease) in receipts in advance	0	-127,460
Adjustments for increase (decrease) in other current liabilities	2,648	3,677
Increase (decrease) in net defined benefit liability	0	-197
Total changes in operating liabilities	-123,311	-387,821
Total changes in operating assets and liabilities	-123,681	-111,685
Total adjustments	-118,471	-107,655
Cash inflow (outflow) generated from operations	150,260	71,833
Interest received	2,062	2,466
Interest paid	-116	-333
Income taxes refund (paid)	-37,109	-19,515
Net cash flows from (used in) operating activities	115,097	54,451
Cash flows from (used in) investing activities		
Proceeds from disposal of financial assets at fair value through other comprehensive income	1	0
Acquisition of available-for-sale financial assets	0	-2,747

Proceeds from disposal of available-for-sale financial assets	0	10,949
Acquisition of property, plant and equipment	-13,873	-2,127
Proceeds from disposal of property, plant and equipment	0	0
Decrease in refundable deposits	-7,267	-18,324
Acquisition of intangible assets	-353	-22
Increase in other financial assets	-1,254	943
Decrease in other non-current assets	-210	502
Increase in prepayments for business facilities	0	-25,190
Net cash flows from (used in) investing activities	-22,956	-36,016
Cash flows from (used in) financing activities		
Decrease in short-term loans	27,541	-41,951
Decrease in guarantee deposits received	-567	121
Increase in lease payable	1,400	0
Net cash flows from (used in) financing activities	28,374	-41,830
Effect of exchange rate changes on cash and cash equivalents	-126	-6,221
Net increase (decrease) in cash and cash equivalents	120,389	-29,616
Cash and cash equivalents at beginning of period	1,401,185	1,686,989
Cash and cash equivalents at end of period	1,521,574	1,657,373
Cash and cash equivalents reported in the statement of financial position	1,521,574	1,657,373