

Financial Statement – Statements of Cash Flows

Provided by: STARK TECHNOLOGY, INC.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2022/4th	2021/4th
Statements of Cash Flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	909,310	798,347
Profit (loss) before tax	909,310	798,347
Depreciation expense	31,172	34,070
Amortization expense	6,932	8,331
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	-3,264	-2,539
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	0	-2,577
Interest expense	1,714	1,451
Interest income	-13,382	-12,889
Dividend income	-10,560	-3,839
Loss (gain) on disposal of property, plan and equipment	0	2
Total adjustments to reconcile profit (loss)	12,612	22,010
Decrease (increase) in contract assets	-37,173	135,583
Decrease (increase) in notes receivable	-4,583	-2,930
Decrease (increase) in accounts receivable	117,049	21,320
Decrease (increase) in other receivable	689	-2,728
Decrease (increase) in inventories	-540,953	-34,752
Decrease (increase) in prepayments	-162,367	-30,660
Decrease (increase) in other current assets	-103	2,156
Total changes in operating assets	-627,441	87,989
Increase (decrease) in contract liabilities	318,800	-55,414
Increase (decrease) in notes payable	17,897	-1,783
Increase (decrease) in accounts payable	109,435	-188,194
Increase (decrease) in other payable	41,636	-6,562
Increase (decrease) in provisions	-7,293	-27,451
Increase (decrease) in other current liabilities	-1,041	40,375
Increase (decrease) in net defined benefit liability	-3,193	267
Total changes in operating liabilities	476,241	-238,762
Total changes in operating assets and liabilities	-151,200	-150,773
Total adjustments	-138,588	-128,763
Cash inflow (outflow) generated from operations	770,722	669,584
Interest received	9,328	9,688
Dividends received	10,560	3,839
Interest paid	-1,170	-804
Income taxes refund (paid)	-113,831	-121,250
Net cash flows from (used in) operating activities	675,609	561,057
Cash flows from (used in) investing activities		
Acquisition of financial assets at fair value through other comprehensive income	-26,000	-44,021
Proceeds from capital reduction of financial assets at fair value through other comprehensive income	6,611	95
Proceeds from disposal of financial assets at fair value through profit or loss	0	15,167
Increase in prepayments for investments	-8,000	0
Acquisition of property, plant and equipment	-9,013	-8,859
Proceeds from disposal of property, plant and equipment	0	4
Increase in refundable deposits	-24,876	-14,989
Acquisition of intangible assets	-1,845	-9,618
Increase in other financial assets	-4,313	1,670
Increase in other non-current assets	-399	4,524
Net cash flows from (used in) investing activities	-67,835	-56,027
Cash flows from (used in) financing activities		
Decrease in short-term loans	80,000	70,000
Increase in guarantee deposits received	2,845	317
Payments of lease liabilities	-15,359	-17,024
Cash dividends paid	-597,745	-457,349
Net cash flows from (used in) financing activities	-530,259	-404,056
Effect of exchange rate changes on cash and cash equivalents	6,199	1,532
Net increase (decrease) in cash and cash equivalents	83,714	102,506
Cash and cash equivalents at beginning of period	1,450,910	1,348,404
Cash and cash equivalents at end of period	1,534,624	1,450,910
Cash and cash equivalents reported in the statement of financial position	1,534,624	1,450,910