

## Financial Statement – Statements of Cash Flows

Provided by: STARK TECHNOLOGY, INC.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2022/01/01 To 2022/06/30	2021/01/01 To 2021/06/30
<b>Statements of Cash Flows</b>		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	434,773	351,337
Profit (loss) before tax	434,773	351,337
Depreciation expense	15,375	17,634
Amortization expense	5,654	2,236
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	-2,015	-2,134
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	0	-2,540
Interest expense	291	359
Interest income	-4,315	-4,254
Dividend income	-4,158	-8
Loss (gain) on disposal of property, plan and equipment	0	2
Total adjustments to reconcile profit (loss)	10,832	11,295
Decrease (increase) in contract assets	-57,623	-185,898
Decrease (increase) in notes receivable	4,215	-5,786
Decrease (increase) in accounts receivable	203,695	287,995
Decrease (increase) in other receivable	-1,426	1,494
Decrease (increase) in inventories	-189,505	-154,270
Decrease (increase) in prepayments	-164,525	-86,045
Decrease (increase) in other current assets	328	790
Total changes in operating assets	-204,841	-141,720
Increase (decrease) in contract liabilities	50,377	-9,080
Increase (decrease) in notes payable	-265	-707
Increase (decrease) in accounts payable	199,879	-362,126
Increase (decrease) in other payable	1,445	-24,327
Increase (decrease) in provisions	771	-21,528
Increase (decrease) in other current liabilities	11,752	18,124
Increase (decrease) in net defined benefit liability	-302	0
Total changes in operating liabilities	263,657	-399,644
Total changes in operating assets and liabilities	58,816	-541,364
Total adjustments	69,648	-530,069
Cash inflow (outflow) generated from operations	504,421	-178,732
Interest received	1,537	1,967
Dividends received	4,158	8
Interest paid	-63	-19
Income taxes refund (paid)	-108,751	-82,384
Net cash flows from (used in) operating activities	401,302	-259,160
Cash flows from (used in) investing activities		
Acquisition of financial assets at fair value through other comprehensive income	-26,000	-1,774
Proceeds from capital reduction of financial assets at fair value through other comprehensive income	0	95
Increase in prepayments for investments	0	-1,950
Acquisition of property, plant and equipment	-3,319	-2,454
Proceeds from disposal of property, plant and equipment	0	4
Increase in refundable deposits	-17,562	-1,348
Acquisition of intangible assets	-442	-50
Increase in other financial assets	-539	-46
Decrease in other non-current assets	335	928
Net cash flows from (used in) investing activities	-47,527	-6,595
Cash flows from (used in) financing activities		
Decrease in short-term loans	-70,000	0
Increase in guarantee deposits received	346	292
Payments of lease liabilities	-7,091	-9,158

Net cash flows from (used in) financing activities	-76,745	-8,866
Effect of exchange rate changes on cash and cash equivalents	8,078	-761
Net increase (decrease) in cash and cash equivalents	285,108	-275,382
Cash and cash equivalents at beginning of period	1,450,910	1,348,404
Cash and cash equivalents at end of period	1,736,018	1,073,022
Cash and cash equivalents reported in the statement of financial position	1,736,018	1,073,022